

Additional Premium for High Theft Risk Vehicles

Car theft continues to make headlines in Ontario and across Canada. In a recent news release, [The Government of Ontario announced](#) a number of measures to fight auto theft and included some important facts: a car is stolen every 48 minutes in Ontario and there has been a 14% increase in auto theft in the last year alone.

We announced in a [broker bulletin](#) on June 6, 2023 that we are implementing an additional premium of \$500 for impacted vehicles.

Update: We have further refined our auto insurance offering **effective September 11, 2023 for new business and September 18, 2023 for renewals** for PPV and IRCA. These changes apply effective **September 11, 2023 for new business and November 4, 2023 for renewals** for fleet.

When does the additional premium apply?

The additional premium is applied to any vehicle on a policy that has been identified as a high theft risk vehicle at new business, renewals, and at any mid-term change. If your customer adds an impacted vehicle in the middle of the policy term, the added premium will be applied on a pro-rated basis for the remainder of the policy term.

- The vehicle must have all perils, comprehensive, or specified perils coverage.
- For IRCA, the premium will be applied to classes 35, 36, 43, 44, 45, and 46.

Update:

- Any vehicle with MSRP or stated value of \$125,000 or more, **or**
- **2019** (previously 2016) models and newer of the following:
 - Acura RDX
 - Chevrolet/GMC Silverado and Sierra 1500
 - Dodge Ram 1500
 - Ford F150
 - Honda CR-V
 - Land Rover/Range Rover
 - Lexus RX300 - 500
 - Jeep Grand Cherokee and Wrangler
 - Toyota Highlander, Tacoma and Rav 4

How is the additional premium being applied based on MSRP?

This is applied based on the stated value or list price new if provided in Guidewire. If these are not provided, the MSRP will be based on the car code data from IBC.

Why is Gore Mutual's vehicle list different from other markets?

Our list is based on Équité Association's industry data, along with our claims experience.

Can the additional premium be removed?

The additional premium can be removed if Tag is installed on the vehicle. The premium will be pro-rated based on the date of installation.

Will the manual be updated?

The manual on GoBroker is updated.

Will the system be updated?

Update: Effective **October 23, 2023 for new business and December 22, 2023 for renewals**, you can add Tag information to PPV and IRCA policies to remove the additional premium on your quoting vendor, broker management system and Guidewire.

- A message will appear identifying that the vehicle is high theft risk with the additional premium applied, and that this can be removed if Tag has been installed.
- If Tag is installed, click 'Yes' and a new field appears to add the date of installation.
- When you enter the date of installation, the additional premium will be removed and this will appear on the Declaration page.

For policies effective prior to these dates, you still have to call us at 1-844-974-GORE(4673) to remove the additional premium when your customer has installed Tag.

- Customers need to provide you with the Tag serial number and installation date.
- It is important that the Tag serial number and installation date are noted in the broker file for PPV and IRCA, and in the notes for Fleet.

What is the impact to my customers' premium if they install Tag?

- The additional premium will be removed on a pro-rated basis, based on the date of installation.
- For PPV, the Anti-Theft discount will be applied on the vehicle, in addition to the removal of the additional high theft risk premium.

Will exceptions be made to the additional premium being applied?

No. This additional premium has been filed and approved by FSRA. As a result, there will be no exceptions made for the additional premium being applied to impacted vehicles. During a period where insurance coverage is provided.

About Tag

[Tag](#) is a Canadian-owned anti-theft solution that's a leader in stolen vehicle recovery. Tag offers an anti-theft solution that is completely autonomous from a vehicle's battery, nearly impossible for thieves to dismantle, providing your customers with peace of mind.

Tag partners with Canadian insurers to protect your customers' vehicles. To date, Tag has recovered millions of dollars' worth of stolen assets.

How much does Tag cost to install and where can it be installed?

The retail cost to install is \$399 plus tax per vehicle. This price includes the purchase and installation of the Tag system, and monitoring, tracking and recovery fees for a five-year period.

Effective August 15, 2023, Gore Mutual customers can receive preferred pricing on Tag installations at Speedy Auto Glass locations in Ontario. This preferred price applies to installations made on or after this date and applies to any vehicle in the policy, whether or not the vehicle has been impacted by the additional premium. Your customers must show their Gore Mutual pink slip during their installation appointment.

What happens after the five-year time period?

Tag has a process in place to address re-activations. We will continue to refine our processes as customers on our book have Tag installed and approach the five-year lifetime of the device.

Can Tag be transferred from one vehicle/owner to another?

Yes, Tag can be transferred to another owner. A [fee](#) may apply.

Is Tag the same as an Apple AirTag?

No, these are two different devices. Tag installs a varied number of wireless tracking devices throughout a vehicle and is the only approved theft prevention and tagging system to remove the additional theft insurance premium.

If a vehicle that has Tag installed is stolen, what should a customer do?

- Contact their local police to report the theft.
- Obtain an event number from the police.
- Contact Tag with the event number so that the vehicle can be tracked – Tag will not start tracking the vehicle without the event number.

The Tag tracking team will be dispatched within minutes. They are available 24/7, 365 days a year. For more information, visit www.tagtracking.ca/faq.

Will installing Tag impact my customers' lease contract or vehicle warranty?

No. Installing Tag will not impact car warranties or leasing contracts as the system does not cause any damage to the car – it is completely self-sufficient and autonomous. It does not connect to the vehicle's electrical system or interfere with its functionality, and therefore has no effect on a vehicle leasing contract or warranty.

Does a customer still need Tag if they have a GPS system enabled in their car?

Tag and GPS are two different systems. The only approved system that removes the additional premium is Tag.